**15 September 2016**

**Reconstruction Capital II Limited (the "Company")**

**Exercise of Convertible Loan Notes and Issue of Equity**

The Company announces that it has received applications for the conversion of EUR 20,000 convertible loan notes, each of which confers the right to receive 7.41 ordinary shares of EUR 0.01 each ("Ordinary Shares") for every EUR 1.0 face value of the convertible loan note. Accordingly, the Company announces that it will issue and allot 148,200 Ordinary Shares in respect of these applications, subject to admission to trading on the AIM Market of the London Stock Exchange ("AIM").

**Settlement and dealings**

Application has been made for an aggregate number of 3,097,380 Ordinary Shares to be admitted to trading on AIM, representing 2,949,180 Ordinary Shares to be issued to Mr Ion Florescu pursuant to the announcement made on 5 September 2016, and 148,200 Ordinary Shares in respect of the conversion applications detailed above. It is expected that admission will occur and dealings will commence at 8.00 a.m. on 19 September 2016 ("Admission").

Following Admission, Mr Ion Florescu will be the beneficial owner, either directly or indirectly, of 45,734,391 Ordinary Shares, representing 46.42 per cent of the enlarged issued share capital of the Company with voting rights.

**Total Voting Rights**

Following Admission, the issued share capital of the Company will comprise 98,515,147 Ordinary Shares with voting rights. This figure of 98,515,147 represents the total voting rights in the Company and may be used by the Company's shareholders as the denominator for the calculation by which they will determine whether they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority’s Disclosure Guidance and Transparency Rules.

For further information, please contact:

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